



北京發展(香港)有限公司
BEIJING DEVELOPMENT (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 154)

RE-DESIGNATION OF DIRECTORS

Reference is made to an announcement of Beijing Development (Hong Kong) Limited (the “Company”) dated 3 March 2006 (the “Announcement”). The board of directors (the “Board”) of the Company announced that with effect from 3 March 2006, Mr. Li Kangying (“Mr. Li”), an executive director, has been re-designated as managing director of the Company in place of Mr. Ng Kong Fat, Brian (“Mr. Ng”). Mr. Ng remains as an executive director of the Company.

In compliance with paragraph 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the Company confirms that:-

No public sanctions have been made against Mr. Li and Mr. Ng by statutory or regulatory authorities. Mr. Li and Mr. Ng have not at any time been adjudged bankrupt or insolvent and they have not at any time been a party to a deed of arrangement or entered into any form of arrangement or composition with his creditors. There are no unsatisfied judgments or court orders of continuing effect against Mr. Li and Mr. Ng.

No enterprise, company or unincorporated business enterprise has been dissolved or put into liquidation (otherwise than by a members’ voluntary winding up when the company was solvent) or bankruptcy or been the object of an analogous proceeding, or had a receiver, trustee or similar officer appointed over it during the period when Mr. Li and Mr. Ng were directors, supervisors or managers or within 12 months after their ceasing to act as directors, supervisors or managers.

Mr. Li and Mr. Ng have not been convicted of any offence and they have not, at any time, been identified as an insider dealer or found guilty of or been involved in insider dealing pursuant to Parts XIII or XIV of the Securities and Futures Ordinance (“SFO”). Neither has any enterprise, company or unincorporated business enterprise with which they were or are connected or any enterprise, company or unincorporated business enterprise for which they act or have acted as officers, supervisors or managers has been identified as an insider dealer pursuant to Parts XIII or XIV of the SFO at any time during the period when they were connected and/or acted as officers, supervisors or managers.

Mr. Li and Mr. Ng have not been adjudged by a court or arbitral body civilly liable for any fraud, breach of duty or other misconduct by them towards an enterprise, company, partnership or unincorporated business enterprise or institution or any of its members or partners in connection with its formation or management. No enterprise, company, partnership or unincorporated business enterprise of which Mr. Li and Mr. Ng were partners, directors, supervisors or managers has had its business registration or license revoked at any time during the period when they were partners, directors, supervisors or managers. Mr. Li and Mr. Ng have not at any time been disqualified from holding or deemed unfit to hold, the position of director, supervisor or manager of an enterprise, a company or an unincorporated business enterprise, or from being involved in the management or conduct of the affairs of any enterprise, company or unincorporated business enterprise. There is no investigation by any judicial, regulatory or governmental authority to which Mr. Li and Mr. Ng are subject.

Mr. Li and Mr. Ng have not at any time been refused admission to membership of any professional body or been censured or disciplined by any such body to which they belong or belonged or been disqualified from membership in any such body or have at any time held a practicing certificate or any other form of professional certificate or license subject to special conditions.

Mr. Li and Mr. Ng are not now or have at any time been a member of a triad or other illegal society. Mr. Li and Mr. Ng are not currently subject to any investigation, hearing or proceeding brought or instituted by any securities regulatory authority, including the Hong Kong Takeovers Panel or any other securities regulatory commission or panel, or any judicial proceeding in which violation of any securities law, rule or regulation is or was alleged.

Mr. Li and Mr. Ng are not a defendant in any current criminal proceeding involving an offence which may be material to an evaluation of their character or integrity to be a director of the Company. Finally, there is no other matter that needs to be brought to the attention to the shareholders of the Company in respect of their re-designation.

As at the date of this announcement, the Board comprises Mr. Zhang Honghai (Chairman), Mr. Li Kangying, Mr. E Meng, Mr. Wang Yong, Mr. Cao Wei, Dr. Yu Xiaoyang and Mr. Ng Kong Fat, Brian as executive directors, and Mr. Cao Guixing, Prof. Liu Wei and Dr. Jin Lizuo as independent non-executive directors.

By order of the Board
Wong Kwok Wai, Robin
Company Secretary

Hong Kong, 6 March 2006

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*