



# BEIJING DEVELOPMENT (HONG KONG) LIMITED

北京發展（香港）有限公司

*(Incorporated in Hong Kong with limited liability)*

## Announcement

The board of directors (the “Board”) of Beijing Development (Hong Kong) Limited (the “Company”) announces that Mr. Bai Jinrong resigned as executive director and managing director of the Company on 31 December, 2002. The Board takes this opportunity to express its appreciation for his valuable contribution to the Company. The Company also announces that Mr. Ng Kong Fat, Brian was appointed as managing director of the Company on even date.

By order of the Board  
**Wong Kwok Wai, Robin**  
*Company Secretary*

Hong Kong, 3 January, 2003

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*