



BEIJING DEVELOPMENT (HONG KONG) LIMITED

北京發展（香港）有限公司

(incorporated in Hong Kong with limited liability)

Resignation of Independent Non-executive Director

The board of directors (the “Board”) of Beijing Development (Hong Kong) Limited (the “Company”) announces that Mr. Wu Shi Xiong has been resigned as an independent non-executive director of the Company on 4 February, 2002.

The Board would like to take this opportunity to express its gratitude to Mr. Wu Shi Xiong for his contribution to the Company in the past.

By Order of the Board
Wong Kwok Wai, Robin
Company Secretary

Hong Kong, 7 February, 2002

Please also refer to the published version of this announcement in Hong Kong iMail and Hong Kong Economic Times.